

VERSOWOOD ENVIRONMENTAL POLICY

Versowood uses renewable wood raw material to produce construction, packaging, infrastructure, and energy products. Environmental consideration is an essential part of all our operations, taking into account our products' entire lifecycle and the entire value chain. We are committed to complying with applicable legal requirements and other binding obligations, continuously improving our environmental management system and the level of environmental protection, and we expect the same from all our partners. We publish an annual sustainability report in which we disclose our environmental and societal impacts.

CLIMATE – We calculate the greenhouse gas emissions of our entire value chain annually and monitor their development. We promote the transition from fossil-based energy sources and raw materials to renewable ones, thereby reducing emissions in our value chain. We produce long-lasting wood products that sequester carbon dioxide from the atmosphere.

RESOURCE WISE – We use raw materials, water, and energy as efficiently as possible. At Versowood wood is fully utilized: as sawn timber, processed products, raw material for pellet and pulp mills, or as energy. We are committed to continuous improvement in energy efficiency in accordance with the industry's energy efficiency agreement. We strive to reduce the amount of waste generated and promote recycling and reuse of waste.

SUSTAINABLE FORESTRY – We source wood raw material from sustainably managed forests and know its origin. We aim to increase the share of certified wood. We are committed to operating in accordance with legislation, forest certifications, and the industry's forest environment program, thereby helping to ensure forest vitality, biodiversity, and carbon sequestration.

ENVIRONMENTAL IMPACT MANAGEMENT – We operate in accordance with environmental permits and regulations, preventing emissions to water, soil, and air, and monitor the state of the environment according to monitoring programs approved by authorities. We track our environmental impacts, such as energy, water, and raw material consumption, stormwater quality, wastewater and waste volumes, and air emissions, and ensure chemical safety according to best practices.

Versowood's management team is responsible for developing and implementing this policy and reviews its relevance at least once a year.

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Ville Kopra

Managing Director, Versowood Group Oy